

# INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2008

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended		Nine Months ended		Previous Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>INCOME</b>					
1	a) Gross Turnover / Income from Operations	2273.99	3347.37	12081.07	8891.27	13125.56
	b) Less: Excise Duty	284.95	475.45	1509.51	1262.65	1835.39
	c) Net Turnover / Income from Operations	1989.04	2871.92	10571.56	7628.62	11290.17
2	Other Income	70.11	21.39	121.61	128.46	164.42
3	<b>Total Income</b>	<b>2059.15</b>	<b>2893.31</b>	<b>10693.17</b>	<b>7757.08</b>	<b>11454.59</b>
	<b>EXPENDITURE</b>					
4	(Increase)/decrease in Stock-in-Trade	(262.90)	61.45	(692.81)	156.18	(104.26)
5	Increase/(decrease) in Excise Duty on Stocks	37.50	(8.69)	51.72	(22.04)	3.10
6	Consumption of Raw Materials	2525.06	2344.46	9085.63	6248.19	9451.08
7	Power & Fuel	63.30	63.65	203.69	165.11	231.99
8	Stores, Spares & Packing Materials	25.24	38.22	104.54	105.07	147.14
9	Staff Cost	86.91	80.63	253.07	217.50	290.12
10	Other Expenditure	196.31	111.42	606.86	349.54	583.69
11	Exchange - (Gain)/Loss	49.08	5.04	276.97	6.33	31.34
12	Interest etc.	36.33	42.25	154.45	156.37	177.33
13	Depreciation	31.32	20.33	65.27	50.80	69.93
14	<b>Total Expenditure</b>	<b>2788.15</b>	<b>2758.76</b>	<b>10109.39</b>	<b>7433.05</b>	<b>10881.46</b>
15	<b>Profit before Tax (3-13)</b>	<b>(729.00)</b>	<b>134.55</b>	<b>583.78</b>	<b>324.03</b>	<b>573.13</b>
16	Provision for Taxation					
	(a) Current	(338.00)	45.00	108.00	110.00	210.00
	(b) Deferred	0.00	0.00	0.00	0.00	(10.00)
	(c) Provision of Fringe Benefit Tax	1.50	2.00	4.50	4.00	5.30
17	<b>Net Profit (14-15)</b>	<b>(392.50)</b>	<b>87.55</b>	<b>471.28</b>	<b>210.03</b>	<b>367.83</b>
18	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00	265.00
19	Reserves excluding Revaluation Reserves					1434.54
20	Basic and Diluted EPS (Rs.) (Not annualised)	-	3.29	17.78	7.93	13.84
21	Aggregate of Non Promoter Shareholding					
	- Number of Shares	2529069	2529069	2529069	2529069	2529069
	- Percentage of Shareholding	95.44	95.44	95.44	95.44	95.44

**Notes :**

1. The above results were approved and taken on record at the meeting of the Sub-Committee of the Board of Directors of the Company held on 30th January, 2009.
2. Due to the unprecedented and sudden economic downturn experienced during the quarter under review, all the Company's major customers have deferred and/or renegotiated firm contracts/delivery schedules. This has resulted in our Budge Budge Unit remaining unoperative most of this quarter. Further, as the Company is dependent on the Petroleum Refineries for its raw material and on the Metals Industry for sale of its products, the unprecedented steep fall in the value of inventory holding by the company has adversely affected the financial performance of the company during the quarter. However, the situation has improved after this quarter.
3. Non-Promoter holding includes the equity shares held by the Collaborators of the Company.
4. Investor complaints: Balance as on 01.10.2008 - Nil, Received during the Quarter - Nil, Disposed off during the quarter - Nil, Balance as on 31.12.2008 - Nil
5. Figures have been regrouped and rearranged, wherever necessary.

For India Carbon Limited

Place : Guwahati  
Date : 30th January, 2009

Rakesh Himatsingka  
Chairman & Managing Director